

PUBLIC LETTER TO THE RESIDENCE OF CANMORE FROM BLAIR RICHARDSON

Over the last 24 years, I have had the honor of being a minority partner in the Three Sisters development project with Don and David Taylor in Canmore. I consider the Taylors to be not just business partners but close friends and a family that I deeply respect. Through their various business ventures, the Taylors have played a significant role in creating thousands of job opportunities in Alberta and across Canada while generously contributing to numerous charitable organizations. They have consistently demonstrated their commitment to giving back to the community.

In 2000, when we initially acquired Three Sisters, the project was on the brink of bankruptcy. While we could have allowed it to go through bankruptcy proceedings, Don expressed his determination to "do the right thing for the people of Canmore owed money." At that time, there were nearly \$10 million in unpaid liabilities owed to local businesses and professional services in Canmore, and Don made the honorable decision to settle all those outstanding debts.

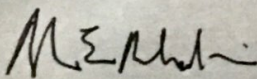
The development of Three Sisters has faced a challenging and tumultuous journey, but our belief in the Canmore community and the potential of the Bow Valley region has remained unwavering. Personally, I have a home in Canmore and greatly appreciate the town's community spirit. Recently, we had to bring the development of Three Sisters to a provincial tribunal review as the provincial permit was not being respected by the Town of Canmore. All 16 of the disputed issues raised by the Town were fully resolved in favor of Three Sisters by the quasi-judicial tribunal. Despite the Town of Canmore's decision to appeal those rulings, Alberta's highest appellate court firmly upheld the tribunal's decisions, the provincial permit, and the Three Sisters' rights to complete the development long approved by the NRCB.

This past Sunday, October 22, 2023, I was deeply disheartened and troubled by the actions of about 20 individuals from Canmore who traveled to Calgary to protest and photograph Don Taylor's residence. The Calgary Police had to attend to ensure the safety of the Taylors, and Calgary's bylaws on protest practices. It's essential to ask who these people are and whether they respect the principles of the law and unbiased court decisions. Given the immense contributions of the Taylor family to Alberta and Canada, such treatment appears immoral, unjust, and unethical.

For more than 30 years, under several different Mayors and Councils, and several members of the Town Administration, Three Sisters did not receive the treatment it deserved in line with the NRCB permit and the project has struggled as a result. The quasi-judicial tribunal spent weeks reviewing thousands of pages of evidence and hearing from expert witnesses when making their decision, and the Alberta Court of Appeal reviewed all of the work in reaching their decision. It is time for the Town's longstanding efforts to thwart Alberta law to end, and they must now respect the Court's decision and begin to fairly and honestly with Three Sisters in a timely manner for the development to proceed.

There is another significant matter of which the residents of Canmore should be aware, Three Sisters will continue to pursue a civil court case against the Town of Canmore, which when issued sought \$161 million in damages for the decades of obstruction of the project, now determined to have been unlawful. When this matter is resolved, it could have the potential to severely impact the financial stability of the town and resident's tax obligations. With the benefit of the previous legal decisions in favor of Three Sisters, it is likely that financial damages will be awarded to Three Sisters.

Respectfully,



Blair E. Richardson

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